



KWONG FONG INDUSTRIES CORPORATION

Institutional Investor Conference

-1416-

2024

Disclaimer



- Contents within this report are based on the company's predictions of future operations and are prospective descriptions that contain elements of risks and uncertainty. Hence the actual results of business operations might differ to the descriptions in this report.
- With the exception of law regulations, the company is exempt from any responsibilities on new information, future occurrences or other means mentioned within the contents of this report.



Introduction

Kwong Fong Industries Corporation

Establishment Date : 24th June 1968

Floatation Date : April 1976

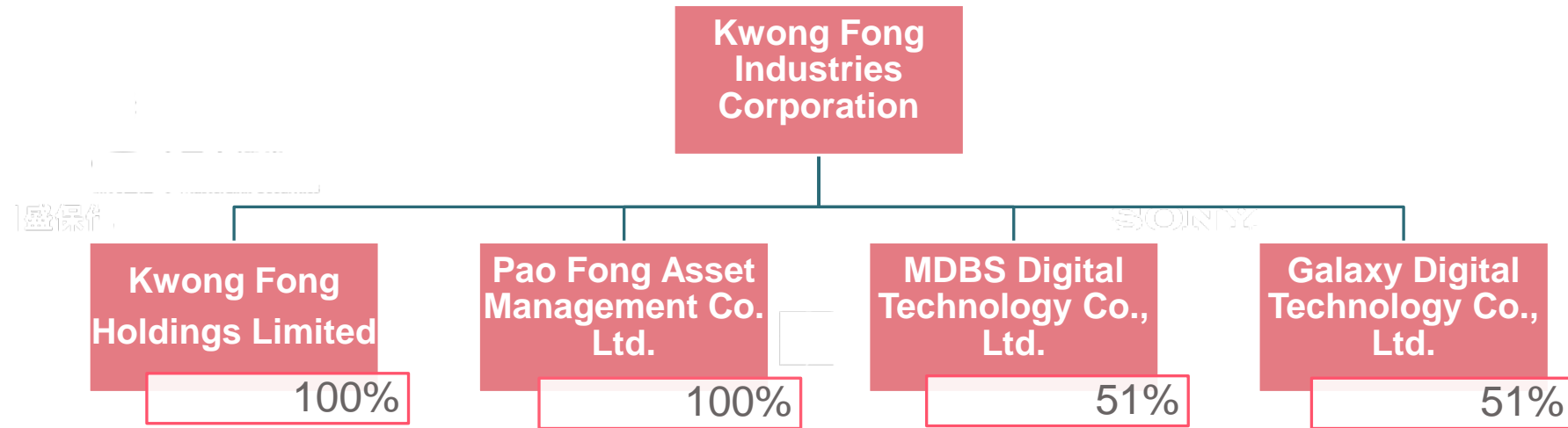
Paid-in Capital : 1,853,421,680 NTD

Chairperson : Leo Ho

Main Business : Digital Technology, Property Development



Affiliated Companies



Company Name	Main Business or Manufacturing Product
Kwong Fong Holdings Limited	Investment of different assets
Pao Fong Asset Management Co. Ltd.	Asset Management, Real-estate Development, Housing Construction, Mall Management
MDBS Digital Technology Co., Ltd.	Digital Technology, Information Software Services
Galaxy Digital Technology Co., Ltd.	Digital Technology, Information Software Services

2023 Financial Performance

Amount : NT \$ Thousand	2023	2022	YOY	YOY%
Revenue	295,859	249,391	+46,468	+19%
Gross Profit from Operation	107,644	66,543	+41,101	+62%
Operating Expenses	119,649	114,652	+4,993	+4%
Non-operating Profit	160,647	155,105	+5,542	+4%
Net profit after tax	110,000	96,256	+13,744	+14%
EPS (in NT\$)	0.51	0.51	-	-
Assets	4,593,442	4,493,601	+99,841	+2%
Liabilities	1,030,088	816,512	+213,576	+26%
Equity	3,563,354	3,677,089	-113,735	-3%
BVPS	18.85	19.48	-0,63	-3%

2024.Q1 Financial Performance



Amount : NT \$ Thousand	2024.Q1	2023.Q1	YOY	YOY%
Revenue	79,108	79,230	-122	-
Gross Profit from Operation	29,980	24,073	+5,907	+25%
Operating Expenses	26,364	28,437	-2,073	-7%
Non-operating Profit	39,711	9,167	+24,073	+333%
Net profit after tax	33,592	(973)	+30,544	3552%
EPS (in NT\$)	0.15	(0.01)	+0.16	1600%
Assets	4,854,387	4,484,454	+369,933	+8%
Liabilities	1,055,088	828,410	+226,678	+27%
Equity	3,799,299	3,656,044	+143,255	+4%
BVPS	20.1	19.36	+0.74	+4%

Financial Ratio

Ratio	2024.Q1	2023	2022
Gross Margin (%)	38%	36%	27%
Net Profit after Tax (%)	42%	37%	39%
Days sales outstanding	34天	31天	51天
Debt Ratio (%)	22%	22%	18%
TIE	17	20	11

Distribution of Dividends

■NT\$0.5 cash dividends per share had been proposed by the Shareholders Meeting on May 30, 2024.

Item	2021	2022	2023
Dividends	0.50	0.50	0.50
Payout Ratio	113%	98%	98%

Item	Listed Company in Taiwan	KF
Dividend Yield	3.47%	4.15%

Source: Stock Exchange, Transaction Statistics of Listed Companies in May 2023.

Outlook 2024



Thank You.